

SNAPSHOT of HOME Program Performance--As of 03/31/10
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ):

State:

PJ's Total HOME Allocation Received:

PJ's Size Grouping*:

PJ Since (FY):

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
Program Progress:				PJs in State: 27			
% of Funds Committed	90.44 %	91.60 %	17	92.07 %	35	36	
% of Funds Disbursed	83.54 %	82.33 %	14	84.14 %	37	39	
Leveraging Ratio for Rental Activities	4.11	5.08	1	4.79	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	94.79 %	82.23 %	12	81.45 %	56	50	
% of Completed CHDO Disbursements to All CHDO Reservations***	72.11 %	64.03 %	12	69.74 %	44	45	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	85.13 %	83.30 %	16	80.97 %	55	53	
% of 0-30% AMI Renters to All Renters***	43.53 %	44.72 %	17	45.50 %	44	45	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	97.84 %	96.38 %	14	95.55 %	38	38	
Overall Ranking:			In State:	10 / 27	Nationally:	66 67	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$29,604	\$27,807		\$26,831	464 Units	71.70 %	
Homebuyer Unit	\$16,868	\$17,000		\$15,029	89 Units	13.80 %	
Homeowner-Rehab Unit	\$6,584	\$15,689		\$20,806	94 Units	14.50 %	
TBRA Unit	\$0	\$8,241		\$3,228	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (214 PJs)

C = PJ's Annual Allocation is less than \$1 million (283 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Elizabeth NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$123,087	\$82,402	\$11,329
State:*	\$107,990	\$96,653	\$17,374
National:**	\$96,090	\$75,663	\$23,585

CHDO Operating Expenses:
(% of allocation)

PJ:	1.3 %
National Avg:	1.2 %

R.S. Means Cost Index: 1.15

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	9.3	9.0	47.9	0.0	Single/Non-Elderly:	24.7	19.1	3.2	0.0
Black/African American:	33.7	22.5	26.6	0.0	Elderly:	9.7	5.6	66.0	0.0
Asian:	0.4	0.0	0.0	0.0	Related/Single Parent:	36.6	32.6	6.4	0.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.0	Related/Two Parent:	15.0	33.7	13.8	0.0
Native Hawaiian/Pacific Islander:	0.2	0.0	0.0	0.0	Other:	13.4	7.9	9.6	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	0.4	1.1	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	1.1	0.0	0.0					
Other Multi Racial:	0.4	1.1	0.0	0.0					
Asian/Pacific Islander:	0.0	1.1	2.1	0.0					
ETHNICITY:									
Hispanic	55.5	64.0	23.4	0.0					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	30.6	12.4	37.2	0.0	Section 8:	11.2	5.6 [#]		
2 Persons:	31.1	31.5	31.9	0.0	HOME TBRA:	0.0			
3 Persons:	18.5	18.0	11.7	0.0	Other:	9.3			
4 Persons:	13.9	21.3	6.4	0.0	No Assistance:	79.5			
5 Persons:	4.2	14.6	8.5	0.0					
6 Persons:	1.1	1.1	3.2	0.0					
7 Persons:	0.7	1.1	0.0	0.0					
8 or more Persons:	0.0	0.0	1.1	0.0	# of Section 504 Compliant Units / Completed Units Since 2001			48	

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Elizabeth State: NJ Group Rank: 66
 (Percentile)
 State Rank: 10 / 27 PJs Overall Rank: 67
 (Percentile)
 Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 75.25%	94.79	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 50.43%	72.11	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	85.13	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 91.30%	97.84	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.340	2.79	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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